Margaret Kelly, CEO of Re/Max International Inc., has been named a director of the Denver branch of the Federal Reserve Bank of Kansas City.

Kelly is one of six members of the bank’s board of directors for the Denver branch.

Based in Denver, Re/Max International oversees a network of residential real estate brokerage franchises in more than 70 countries.

“I’m very impressed with the dedication and careful consideration all the board members bring to their positions, and I’m looking forward to being a contributor in the future,” Kelly said in a statement.

Other members of the Denver branch’s board include Barbara Mowry of Silver Creek Systems Inc. in Westminster, Vectra Bank Colorado President/CEO Bruce Alexander of Denver, Charles H. Brown III of C.H. Brown Co. in Wyoming, Anne Haines Yatskowitz of ACCION in New Mexico and Littleton-based TW Telecom Inc. (NASDAQ: TWTC) CEO/President Larissa Herda.

Denver’s Fed branch is located on downtown Denver’s 16th Street Mall, at 1020 16th St.

Kelly was named Re/Max International CEO in 2005, replacing the retiring Daryl “Jes” Jesperson. Before becoming chief executive, Kelly was the company’s president and vice president. She joined Re/Max in 1987 as a financial analyst.

The Detroit-area native holds a bachelor’s degree in business administration from Walsh College in Troy, Mich.

The Federal Reserve Bank of Kansas City is one 12 banks, in the same number of districts, operated by Federal Reserve System, which is this country’s central bank. The regional banks are the operating arms of the central system, with the primary responsibility of influencing the flow of money and credit in the U.S. economy, according to the Federal Reserve Board.

The Kansas City bank is in the Federal Reserve’s 10th district, which includes Colorado. The bank has branches in Oklahoma City and Omaha, Neb., as well as Kansas City and Denver.
— Paula Moore

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