President’s Message

Keith A. Pretty, JD

Our country’s technology infrastructure is the foundation of our economy and national security. The President’s “National Strategy to Secure Cyberspace” includes educational programs in information assurance to train professionals to protect this infrastructure from threats and security breaches. Data security is also a corporate concern. A recent survey revealed that almost half of the professionals in the field of information technology believe that there will be a major attack on their IT systems in the next year. What’s worse, they also believe most companies aren’t prepared for such an attack.

Walsh College is at the forefront of information assurance education in the United States. Our exemplary Master of Science degree in Information Assurance (MSIA) meets rigorous government security curriculum standards, an effort that once again has earned us a Center of Academic Excellence for Information Assurance designation from the National Security Agency and the Department of Homeland Security. At Spring Commencement on May 20, the first four Walsh MSIA graduates received their diplomas. Read more about our information assurance program on pages 4 and 5.

At Commencement, Walsh conferred degrees to 571 graduates and presented academic excellence awards for accounting, writing, tax, and finance. We were fortunate to have Walsh alumna Margaret Kelly back at the Troy campus as keynote speaker and honorary doctor of laws recipient. The CEO of RE/MAX International was Margaret Topolewski when she received her Bachelor of Business Administration degree from Walsh College in 1981. She and her husband, John Kelly, a Walsh alumnus, met in Ed Alef’s statistics class. Our other keynote speaker, Senator Shirley Johnson, also received an honorary doctor of laws degree in recognition of her distinguished career in the Michigan Senate. Senator Johnson is retiring this year due to term limits. Commencement highlights can be found on page 8 and 9.

We’re proud of our many faculty and their accomplishments. They are loyal to Walsh and its students, and we are fortunate to have their service for many years. Professor Bob Shanahan, known to many students who’ve taken bachelor’s and master’s level managerial accounting, and as chair of the Accounting Department from 2003 to 2005, retires June 30 after 27 years with Walsh. Read more about Professor Shanahan on page 11.

We’ve just completed a strategic plan for the College with a vision for the next decade. It promises new directions, yet remains true to Mervyn Walsh’s philosophy of providing a practical, relevant business education to our graduates. You’ll hear and read more about events emerging from this plan in the Journal, on our new web site, and in the media. As always, I invite your comments and suggestions. You can contact me via e-mail at kpretty@walshcollege.edu.

Keith A. Pretty, JD
Walsh College President
Economist David Allardice, PhD, Joins Walsh

David R. Allardice, PhD, an economist with 27 years in the Federal Reserve Bank System in Chicago and Detroit, joined Walsh College in March to direct the Master of Science in International Business and Executive Leadership programs. He was most recently with Lawrence Technological University as associate dean and director of the doctoral program in business administration.

Dr. Allardice said he plans to involve Walsh students in “outside the books” research like economic impact reports. He has authored such reports for Super Bowl XL and the Detroit Thoroughbred Raceway.

Dr. Allardice said he will involve students in the monthly Metropolitan Detroit Purchasing Managers Report, which as of June 1 was moved to Walsh for maintenance and reporting. Directors of the 800-member Detroit chapter of the National Association of Purchasing Management, an affiliate of the Institute of Supply Management (ISM), are collaborating with Walsh to gather data and assist in preparing the report. Policymakers, forecasters, and investors use the report to discern developing economic conditions. To learn more and to view the current and previous reports, visit http://www.walshcollege.edu/pages/261.asp.

Dr. Allardice earned his bachelor’s, master’s, and doctoral degrees in economics from Colorado State University.

On the Cover ...

Jeremy Root is the first graduate of the Walsh College Master of Science in Information Assurance program, specializing in digital forensics. Today, he works for the Space and Naval Warfare (SPAWAR) Systems Center, a component of the United States Navy in Charleston, South Carolina.
Information Assured!
Unique Walsh Program Prepares Grads to Secure Data

Changing regulations, increased risks and liabilities, new technology, and privacy issues have created a need for information assurance specialists in the public and private sector. The increasing importance of cyber security – particularly regarding the national computer infrastructure – is driving a need for skilled information security workers.

According to the International Data Corporation (IDC), the number of full-time information security professionals will increase by 14 percent per year by 2008. By comparison, the growth rate for more general information technology jobs is between 5 and 8 percent. IDC estimates that there will be 2.1 million information security jobs by 2008, up from 1.15 million in 2003.

Within Michigan, information assurance professionals will play a greater role than ever, said Nan Poulkos, director of the Walsh College Information Assurance Center. “As our economy transforms from a physical manufacturing base to a knowledge-based economy, security professionals must now implement information assurance throughout their organizations,” she told attendees at the Information Assurance Career Focus Consortium May 18 at the ASIS International Detroit Chapter Regional Security Conference.

Walsh College is one of few institutions in the United States to provide graduate-level information assurance skills for working professionals, Poulkos continued. The Information Assurance Center informs and trains organizations in information protection, compliance, and privacy issues.

In April, the College scored an academic encore by being re-designated a National Center of Academic Excellence in Information Assurance Education by the National Security Agency (NSA) and the Department of Homeland Security. On June 5, Poulkos and Jeffrey Livermore, PhD, business information technology department chair, attended the Colloquium for Information Systems Security Education annual conference in Adelphi, Maryland, where Walsh was recognized for its re-designation.

After receiving the first designation three years ago, Walsh had to again apply for and pass rigorous program criteria.

“The master of science degree in information assurance curriculum maps to five of the six current government security curriculum standards known as CNSS 4011, 4012, 4013, 4014 and 4015,” Poulkos said. “At last count, only eight colleges nationwide had achieved this level of certification.” The MSIA degree has concentrations in digital forensics, audit, and chief information security officer and prepares graduates to work in government, corporations, and industry.

Students who attend a school designated as a Center of Academic Excellence in Information Assurance Education can apply for scholarships offered by the Department of Defense and the Federal Cyber Service Scholarship for Service (SFS) Program.

The entire Walsh information assurance program has more than 150 students in certificate, undergraduate and graduate information assurance courses.

Seventy-one students have enrolled in the master of science in information assurance program since it was created.
first offered in 2005. All MSIA degree coursework is online and was developed by the Walsh College Office of Online Learning. Assistant Director Terri Prosser and her team worked very hard to meet deadlines and inspire the MSIA staff to be creative with online content, Poulios said. “As they reviewed the IA lectures, I think a few of the Online Learning staff actually learned cryptography!”

In March and June, the first four students completed the Walsh College MSIA degree program. The first, Jeremy Root, 26, completed his degree with a specialization in digital forensics, where investigators trace data trails to solve computer crimes. Root now works for the Space and Naval Warfare (SPAWAR) Systems Center, a component of the United States Navy in Charleston, South Carolina. SPAWAR provides command, control, computers, communications, intelligence, surveillance and reconnaissance engineering to the Department of Defense (DoD), the sponsor of Root’s scholarship. He will work for the DoD as a civilian employee for one calendar year for each year of scholarship assistance he received.

Information Assurance is also offered as a specialization within the Walsh Master of Business Administration and Master of Science in Business Information Technology degrees, and as a graduate-level certificate (see sidebar).

**NEW INFORMATION ASSURANCE CERTIFICATES**

This fall, professionals working in computer-related fields can increase their information assurance knowledge by earning one of four new graduate-level certificates from Walsh College.

**Admissions criteria typically require:**

- a bachelor’s or master’s degree in a computer-related field;

or

- documented competency such as Novell or Cisco certifications in computer security;

or

- two years of verifiable, professional-level, full-time experience in network design/development/administration or information assurance.

Students in the program take between four and six foundation and required courses, depending on their previous education.

**Types of Certificates**

**Information Assurance**

Build and support an information security program, assist with security needs, and acquire knowledge to prepare for the CISSP certification exam.

**Digital Forensics**

Build and support an incident-response program and assist organizations with digital forensics and investigation needs; prepare for the CFE certification exam.

**IT Audit**

Build and support an incident response program and assist organizations with digital forensics and investigative; prepare for the CISA certification exam.

**Chief Information Security Officer (CISO)**

Manage a global public or private-sector organization’s security program and assist with security management, outsourcing, and compliance; prepare for the CISM certification exam.
Faculty Accomplishments

Adjunct Finance Instructor H. Perry Driggs, Jr. was appointed chairman and CEO of Michigan Heritage Bancorp, Inc., and its primary subsidiary, Michigan Heritage Bank. Driggs is one the bank’s founding directors and was president of Michigan National Bank, Lansing; vice president, treasurer, and director of Michigan National Corporation (MNC); and chairman and director of several MNC banking subsidiaries. He is a graduate of Harvard College and holds a graduate degree from Northwestern University and an MBA from The Harvard Business School.

Rod Hewlett, DA, Walsh College executive vice president and chief academic officer, recently published The Cognitive Leader: Building Winning Organizations Through Knowledge and Leadership, which describes the knowledge leadership process and highlights effective tools that all leaders need to be successful. View excerpts on the Walsh Economics Blog (http://www.walshcollege.edu/walshblogs/WalshBlogDetail.aspx?ID=7).

The law firm of Butzel Long elected to shareholder Carol A. Romej, JD, an Information Assurance adjunct instructor. Romej co-chairs the firm’s Electronic Records and Discovery Practice and the Technology and E-Commerce Practice Groups.

Patricia Salo, associate regional director of the Michigan Small Business and Technology Development Center (SBTDC) office at the Walsh Troy campus, was honored by the U.S. Small Business Administration as 2006 Michigan Small Business Counselor of the Year. Salo, who provides counseling and training for the northern Oakland County area, “is a motivating coach and counselor to hundreds of small-business owners,” Richard Temkin, SBA Michigan district director, said. She helped create Michigan’s first Hispanic-focused SBTDC program and the NxLevel Entrepreneur Program, a licensed statewide program for intensive business plan training.

New Adjunct Instructors

George Rendzeperis teaches undergraduate business law (BBA 400) at Troy. He is a state and local tax consultant with PriceWaterhouse Coopers.

Fred Knauf teaches Human Resources Management at Troy. He is a human resources generalist with Sprint/Nextel, where he has worked in training, employee relations, and recruiting.
A new Walsh College web site that uses intuitive, user-friendly applications and revised navigation made its debut at the end of June. “Our goal was to make the site technologically enhanced, and to work for the people using it,” Carey Ballard, the new Walsh College marketing communications manager, said. “Future and current students and alumni should be able get the information they are looking for in a timely and enjoyable manner.”

Ballard also handles the College’s e-marketing efforts, and branding. Before joining Walsh, she was a Troy advertising agency account and project manager, and worked in advertising for the Metro Times newspaper and Sport Detroit magazine. She has a bachelor of science degree in English and psychology from Central Michigan University.

**New Walsh Web Site Debuts**

[Image: Signing the Honors Fast Track agreement are (left, seated) Walsh College President Keith Pretty, JD, and Schoolcraft College President Conway Jeffress, PhD, with (standing) Walsh Chief Academic Officer Rod Hewlett, DA, and Schoolcraft College Chief Academic Officer Camille Colatosti, PhD.]

Walsh College and Schoolcraft College have partnered to create Honors Fast Track, a joint program that gives students a chance to complete a master of business administration (MBA) degree in five years, versus the typical six.

Students begin Honors Fast Track at Schoolcraft College, where they complete an associate in applied science degree in general business or marketing and applied management. Next, they take approximately another year’s worth of coursework at Schoolcraft College. In the final step, students complete remaining bachelor’s and master’s degree requirements through Walsh College. They can complete these requirements at the Walsh Troy or Novi campuses, or remain at the Schoolcraft College campus.

“Our Honors Fast Track partnership with Schoolcraft provides a quality, affordable path to an advanced college degree,” Walsh College President Keith A. Pretty, JD, said. “It increases access to business knowledge for future business leaders, giving them the opportunity to remain in this exciting growth market and power the continued success of the region.”

Students expected to benefit from Honors Fast Track are “clearly focused on the goal of earning an MBA quickly, while obtaining a significant cost savings by taking additional courses at the community college tuition rate,” Schoolcraft College President Conway A. Jeffress, PhD, explained.

Students can either enter the Honors Fast Track program directly after high school graduation or as transfer students any time after an initial semester at Schoolcraft College. Each must meet specific admissions requirements.
Walsh 87th Commencement Honors 571

‘Your Success is Our Success’
Commencement Address
Walsh College President Keith Pretty

Walsh College conferred 571 degrees to March graduates and June candidates at the 87th Commencement ceremonies on May 20, 2006. In the morning ceremony, 202 students were eligible to receive bachelor’s degrees, and in the afternoon ceremony, 369 were eligible to receive master’s degrees. Ten students attained perfect 4.0 grade point averages. Academic excellence awards were given for accounting, finance, tax, and business writing.

Keynote Speakers and Honorary Doctor of Laws Recipients

Margaret M. Kelly (BBA ’81)
Chief Executive Officer, RE/MAX International

The Honorable Shirley Johnson
State Senator, 13th District
Student Speakers and Award Recipients

(From left) Undergraduate Student Speaker William Fanning III, bachelor of science in business information technology; 2006 Walter B. Fisher Award for Excellence in Accounting recipient Carmine Capo, bachelor of accountancy, magna cum laude; Financial Executives Institute Award recipient Donald E. Howe, bachelor of business administration in Finance, summa cum laude.

Chair of the Walsh College Accounting Department, Richard Berschback, CPA and Graduate Student Speaker Regina Mc Kiever, master of science in accountancy.

(From left) 2006 Charles M. Bauervic Foundation, Inc., Writing Award recipient Jasen F. Clausen, master of arts in economics (third Walsh degree); 2006 Everett M. Hawley Jr., Taxation Award recipient Anna Dettling, master of science in taxation; Walsh College President Keith Pretty, JD.

(Left) Walsh College Alumni Association President Kenneth Bluhm, MST ’87; 2006 Walsh College Distinguished Alumni Award recipient Michael Semancio, president and chief operating officer, Hennessey Capital, BBA ’91, MSF ’99.
Kelly Fine-Tunes Market Strategies

Places in Top Ten Among Barron’s Challenge Students

Walsh College alumnus James Kelly, (BBA, ’02, MBA ’06) placed ninth among students with the highest portfolio values in the 2005-2006 Barron’s Stock Challenge. When professors were added to the mix, he placed 15th overall from among the 2,362 competitors from accredited two- and four-year undergrad and graduate schools.

Using a hypothetical $100,000, participants traded stocks priced at $5 or more that were listed on any of the three major exchanges. They could sell shares short and buy on margin, but couldn’t make more than 75 trades. Kelly’s portfolio was valued at $157,578.

Ninety-five percent of the competitors were students. Top pickers came from smaller colleges like Walsh.

A financial analyst with LaSalle Bank, Kelly placed first among 1,169 students and 69 professors in the 2004 Challenge.

Q: What’s your reaction this time around?
A: This time around it was a bit of a challenge, as I got off to a slow start that hindered me in the beginning. Although nothing will take away from my initial reaction of winning it, this was a close second, finding myself coming from behind each month and gradually moving upward. My objective was to try and crack the top 10, which was quite a goal, considering how well some of the other contestants were doing.

Q: How is the market different?
A: The market this time has been very volatile toward commodity prices, hence gold/mining stocks were the ultimate winners, of which I had none. The second winners were technology, of which I had a few. I made most of my gains from markets that were not being highly sought after, like beverages, clothing apparel, and casinos – an odd mix, to say the least.

Because the contest was for a duration of six months, I didn’t feel that any one sector was the smartest to be in. I thought I should try and find value out of several sectors that would be growth leaders in their industry.

Q: Describe your portfolio. What was your rationale for the mix? What were some of your methods for picking stocks?
A: As mentioned previously, my portfolio contains a mixture of sectors including beverages, clothing apparel, energy, technology, drugs, entertainment, and business services. Although I felt optimistic about the market, I didn’t believe that any one sector would dominate for that timeframe. So instead, I looked for small to mid-cap companies that were positioned for growth stories.

For example, from the start of the competition, I included Hansen Natural Corporation (HANS), which I was able to attractively get in at $44 per share. It grew to over $125 a share by the contest end, and now trades for approximately $180 per share. This company entered my portfolio for a few reasons: it had substantial growth, a portion of its products were a fad (energy drinks), and it was already a hot stock at $44, where one year prior it was trading under $15. My expectations were that this stock would move during the duration of the contest, and if I could lock in a 20 percent or so gain, that would have been successful. The fact I was able to lock in an over 100 percent gain was being in the right place at the right time with the right idea. There is a lot more detail that goes behind a lot of this – but the key detail is that something with momentum will move in some direction in a short period of time.

Q: What percentage was your portfolio’s return?
A: My percentage return was 57.6 over a period of six months. However, this contest used funds supported by 50 percent margin and 50 percent equity.

Q: What have you learned?
A: What I learned was that there is still a lot that I can learn. I’ve been expanding my research to test some of my strategies against other views and trying to fine-tune my skills. I may have won one year and placed highly in a second year, but in order to keep on being successful, you have to continue to work at perfecting strategies. Once you have perfected them, you have to be willing to accept change. If not, you will eventually get caught in the rift of the market and drown.
Associate Professor of Accounting
Bob Shanahan Retires After 27 Years

During spring 2006 Commencement ceremonies, Walsh College President Keith Pretty announced that Bob Shanahan, associate professor of accounting and chair of the accounting department from 2003 to 2005, would retire on June 30 after 27 years at Walsh. As the accounting degrees were being conferred, a graduate gave Professor Shanahan a hug. “Good luck to you,” she said. “I was blessed to have you as an instructor.”

“Teaching at Walsh College has been my life,” Professor Shanahan said. By his conservative estimate, he has taught 8,000 students during the past 27 years at Walsh.

Professor Shanahan received a bachelor’s degree in accounting from Michigan State University in 1967. Upon graduation, he worked as a staff accountant with Peat Marwick (now KPM&G) for three years. During this time, he passed the CPA exam and became a licensed CPA. After leaving public accounting, Professor Shanahan worked in corporate accounting for two years. In 1972, he earned an MBA degree from Wayne State University.

In 1973, while driving on Livernois Road, Professor Shanahan saw the Walsh College sign and stopped to apply for a teaching position. “I walked in with resume in hand, and interviewed with Rick Veazey, who was the faculty coordinator in the days before Walsh had a dean,” he said. “I was hired as an adjunct instructor, and taught my first three classes in the fall semester of 1973. None of these courses were accounting courses, which made my first teaching experience a little intimidating. In spite of this, it was the start of what was to become a long relationship with Walsh College.”

Professor Shanahan was offered and accepted a full-time accounting faculty position with Walsh in 1976. In March of 1980, he suffered renal failure and had to leave in the middle of the semester. He received a kidney transplant in June of that year and returned to the classroom in September. His June 30 retirement marks another auspicious date: it’s also the 26th anniversary of his kidney transplant.

Today, Professor Shanahan is active with the Detroit chapter of the National Kidney Foundation of Michigan, Inc., encouraging others awaiting a kidney transplant. “There are currently more than 3,000 people just in Michigan alone waiting for transplants,” he said.

In Professor Shanahan’s view, the accounting profession has been greatly affected by two factors: accounting frauds such as Enron, WorldCom, Kmart, and the recent shake-up in the corporate accounting department at General Motors, and the increasing reliance on computers to process financial information.

“Now, with the financial information all stored within databases, the tracking of financial information and ensuring its proper reporting is a much more difficult task,” he said.

After retirement, Professor Shanahan will teach one course each semester at Walsh as an adjunct faculty member. He and his wife, Sharon, will visit their children Ryan, who lives in Texas, and Kerrie, who just graduated from the University of California at San Diego. At his Clarkston home, there are large gardens and ten bonsai trees to tend, including one that is 110 years old.

He looks forward to spending warm summer evenings sitting by the water garden filled with goldfish and koi, listening to the waterfall and reflecting on the path his life has taken. “Being a transplant patient and healthy after 26 years, it’s unbelievable … it’s God’s plan,” he said.

Professor Shanahan’s retirement plans are to increase his involvement in volunteer work with the transplant association and with his church, Community Christian.

“I want to thank all the many colleagues and staff members who were such a great help to me in my 27 years at Walsh,” he said. “It’s been a great ride, great memories, many great students, but it is time to slow down and enjoy the ‘gift of life’ I was given 26 years ago. Thank you, Lord, for all the blessings.”

Correspondence to Professor Shanahan can be sent to 7354 Chipmunk Hollow, Clarkston, Michigan, 48346.
alumni in action

2006
Herbert Gibson, MSM, joined Meadowbrook Insurance Agency, Inc. as director of its commercial business unit.

2005
Michele Wildman, MAE, has been appointed program officer for community, economic development, and homelessness issues by the Community Foundation of St. Clair County.

2004
Barry J. Boozan, MSF, has been promoted to assistant vice president of commercial lending at Clarkston State Bank.

2003
Agnes Postma, MSPA, was promoted to senior audit and assurance at The Rehmann Group.

2002
Joseph M. Brandenburg, BAcct 1988, MST, has been promoted to principal at Buss & Company, PC, Certified Public Accountants.

Pamela J. Hansel, MST, has been promoted to firm director of tax quality assurance at Virchow, Krause & Company, LLP.

2001
Michael Collins, BAcct, has been promoted to senior accountant at Andrews Hooper and Pavlik, PLC.

2000
James T. Pettinato, BAcct 1980, MSM, has been awarded the 2005 Distinguished Member Award from the Southeast Michigan Chapter of IFMA.

1999
William J. Barnes, BAcct 1987, MST, has been named shareholder of Groen, Kluka and Co., PC.

1998
Dale C. Jerome, MSIM&C, has been named president of French Associates, Inc.

1997
Rebecca A. Kitchens, MSF, was promoted to finance operations solutions director at Jefferson Wells.

Robert E. Wexler, MSPA, joined Jenkins, Magnus, Volk & Carroll, PC as manager, business valuation/litigation support.

1995
Donna R. Frye, BAcct 1986, MST, has been promoted to senior manager of international tax and business development with The Rehmann Group.

1994
Thomas V. Alongi, BAcct, has been promoted to principal of UHY Advisors.

Deborah J. Chisholm, BBA, has been appointed assistant vice president of risk management at Clarkston State Bank.

Dan K. Matthews, MSF, has joined Mackinac Partners as a director.

Thomas D. Myers, MSM, has been appointed financial adviser in People’s State Bank Investment Center.

1992
James M. Knaus, MSM, and fellow alumnus Michael J. Krencicki, BBA 1987, MSF, 1991, have formed Global Wealth Advisors, LLC, an investment management and financial planning firm.

Sandrea E. McCloud, BAcct, joined Andrews Hooper & Pavlik, PLC as a tax manager.

Lisa M. Papas, BAcct, has been named shareholder of Groen, Kluka and Co., PC.

1984
Ann Lipanski, BAcct, has been appointed vice president of internal audit for TRW Automotive.

1982
Stephen F. Schlafer, BBA, has been appointed first vice president of investments at Morgan Stanley.
Alumni Highlights

Jon Danski shares life lessons from a successful career with business students at Warren’s Lincoln High School, his alma mater.

Walsh Trustee and corporate financial consultant Jon F. Danski, BAcct, ’75, shared advice with aspiring business students from Warren’s Lincoln High School, where he was first inspired to attend college by Walsh President Emeritus Jeff Barry. Danski told students that today’s Walsh Honors Fast Track program described his college career: he earned associate’s, bachelor’s and master’s degrees within five years.

In business, Danski quickly worked through financial management posts to become controller and CFO of high-profile companies like RJR Nabisco, ITT Corp., and MetLife before heading to the West Coast to manage finances for Silicon Valley start-ups.

Danski told students what he considers “the little things you should sweat”: be articulate and concise in discussions with your boss; don’t expect the boss to solve your problems; always make your boss look good; do more than what’s expected; learn your job and your boss’s job; learn to handle adversity; don’t whine; hang out with people who are smarter than you – and remember where you came from.

“No body is better than anyone else; it is just a matter of getting the education and applying yourself,” he said.

Cleveland-based Key Bank named Allan D. Federlein, BBA, ’97, vice president of business banking at its Shelby Township office, where he develops and builds business relationships with companies whose annual revenues reach $10 million.

Previously an assistant vice president/commercial loan officer at Citizens State Bank, Federlein has more than 13 years of banking experience. He has been active in his community with the Central Macomb Chamber of Commerce, Anchor Bay Chamber of Commerce, and as a volunteer and contributor for several charities. He and his wife, Amy, live in Clinton Township.

The Michigan Hispanic Chamber of Commerce has elected Timothy Hilligoss, BAcct, ’93, to its board of directors for three years. A senior manager at Clayton & McKervey, Hilligoss is pursuing a master’s in taxation at Walsh. In addition, he volunteers to speak on business and tax issues for Automation Alley, MDHU, and the Rotary Club, and facilitates quarterly roundtables where CFOs and controllers share best business practices.

Ken Kapanka, MSF, ’93 (left) recently purchased the Holly Community Voice, an independent weekly newspaper, and hired Walsh BBA student Jesse Lambert as the business manager. Since Kapanka purchased the paper, circulation has grown from 800 paid subscriptions to 4,500 bulk-mailed free to area homes. The two plan to increase ad sales and raise Community Voice circulation to 7,000 this summer.

Kapanka also owns Alternative Business Solutions, a computer services company he founded 15 years ago when he lost his job. He says Walsh professors Don Gottwald, PhD, Paul Ballew, and Harry Veryser are his mentors. “I read one of Professor Veryser’s ‘Coffee Readings’ each night before I go to bed,” he said, referring to the collection of articles the economics professor compiled for his students.

Mark Pover, CPA, MSM, ’99, has been named chief financial officer of Utix, which issues pre-paid golf, bowling, ski, spa and movie tickets for consumer rewards or corporate recognition programs. Pover has more than 18 years of experience in financial and operational management, finance and accounting, investment banking, mergers and acquisitions, and information technology. Since 1999, he was chief financial officer of Turbine Entertainment Software Corporation.
In Memoriam: Walsh Institute Alumnus Sam Tootalian

Sarkes (Sam) Tootalian, a Walsh College alumnus, loyal supporter and founding member of the President’s Club, died on May 7 of multiple myeloma. He was 77.

Mr. Tootalian’s family remembers him as a man of great presence, humor and generosity, who often urged them to “take time to stop and smell the roses.” Whether golfing, watching sports, or enjoying the beauty of nature, he was content to be surrounded by family. Sons Mark and Michael are Walsh College alumni; Mark received a master of science degree in taxation in 1993, and Michael received a bachelor of accountancy degree in 1981.

Mr. Tootalian was born in Highland Park, the eldest son of Mugurdich and Emily (Ohanessian) Tootalian. After graduating from Highland Park High School, he enlisted in the U.S. Army and served in the Korean War. After the war, Mr. Tootalian attended the Walsh Institute and received a diploma in Accountancy Practice in August of 1959.

He went on to earn his CPA and joined the Bloomfield Hills accounting firm of Purdy, Donovan & Beal. He rose to managing partner and was with the firm for 48 years until his passing. According to his family, Mr. Tootalian took great pride in his work, fostering long-term business relationships that made many clients into lifelong friends.

Mr. Tootalian is survived by his wife, Louise Wrobel, whom he married in 1953, and his children Sandra Tootalian, Deborah (Kevin) Sanford, Paul Tootalian, Mark (Lynda) Tootalian, Michael (Carol) Tootalian, grandchildren Michael Eric, Matthew, Megan, Kari Lynn, and Nicholas, and his brother, Mark Z. Tootalian.

Continued from page 5.

Students can also begin their Information Assurance degree studies at a community college, transfer to a four-year school, and attain a master’s degree. Walsh College, Oakland Community College, and Wayne County Community College District are working together in a career-focused consortium with other southeast Michigan schools to provide a seamless career track for students. Walsh, OCC and WCCCD have signed articulation agreements so students will not lose credits when transferring.

Information Assurance Center
http://www.walshcollege.edu/pages/846.asp

MSIA Curriculum

DoD Information Assurance Scholarship for Service
http://www.walshcollege.edu/pages/434.asp#Security

MSF Alums Sought for Reunion Planning Committee

Walsh College is seeking master of science in finance (MSF) alumni to be part of a 20-year reunion planning committee. The committee will meet once a month for approximately 90 minutes at the Troy campus. Some additional time may be required outside of the meetings. Interested alumni should contact Rebecca Geisler at 248-823-1241 or rgeisler@walshcollege.edu.
Walsh Foundation Board Leadership Appointments

The Walsh College Foundation recently announced the following Foundation Board of Directors leadership appointments:

Shirley Gofrank, MST ’82, chair, Special Events Committee

Ed Gwilt and Neal Zalenko, co-chairs, Major Gifts Committee

Herb Hoffman, MST ’03, chair, Planned Giving Committee

Rebecca Sorensen, BAcct ’85, chair, Annual Fund Committee

If you would like more information on the Walsh College Foundation, please call Ronda Johnson at 248-823-1280.

Strunk Accounting Fundamentals Course

When Walsh Institute alumnus Arthur Strunk passed away a couple of years ago, his wife Erika wanted to do something to honor his memory that would also help others. Mr. Strunk, a 1957 Institute graduate, was a longtime Walsh supporter who “loved accounting,” Mrs. Strunk said.

With that in mind, she and Walsh Accounting Department Chair Rick Berschback came up with an idea to offer a free accounting class open to everyone who needed a refresher or help with a first-time class. They decided to call it the Arthur E. Strunk Accounting Fundamentals Course.

“We came from very humble beginnings,” Mrs. Strunk said. “By funding this course, it allows me to give a fighting chance to someone who needs it to get ahead.”

Berschback said the main objective of the course is to give students a good understanding of accounting fundamentals. The class meets four weeks each semester and is taught by Walsh adjunct faculty. “We have more than 70 students registered for the spring session,” Berschback said.

Students who attended the winter session gave very positive feedback. “I am recently divorced and have been out of work for nearly ten years,” said one student. “This course was so helpful in getting me back into the work and school world.”

Those interested in attending an upcoming session or who want more information should call the Academic office at 248-823-1333.

Walsh Gala Recap

The Walsh Gala: A Unique Evening for the Arts was held on Friday, March 10, at the Hotel Baronette in Novi. The event was a huge success, raising more than $38,000 net for student scholarships.

Patrons enjoyed a VIP reception that included rare wines donated from local collectors Van Conway, Bob Cummings, and Bob Bernstein; a strolling dinner catered by the Matt Prentice Restaurant Group; and the art of local artists Carol Hennessey and Kegham Tazian.

Enjoying the fine wine donated from his private collection are Bob Cummings (second from left) and Gala patrons.

2006 Walsh Gala Co-Chairs Mary Bartlett of MSW Group and Kathryn Pothier of Charter One.

Featured Gala artists Carol Hennessey and Kegham Tazian enjoy a moment at the event.
Join us for the
15th Annual
Walsh College
Scholarship Golf Classic
Presented by
DaimlerChrysler
and the
Pearson Family Foundation
Monday, July 31, 2006
Pine Lake Country Club,
Orchard Lake

Golf Registration
7 a.m. registration and breakfast
8 a.m. shotgun start (limited spots available)
11 a.m. registration and 11:30 a.m. lunch
1 p.m. shotgun start (several spots available)

Evening Schedule
6 p.m. cocktails, hors d’oeuvres and dinner
6:30 p.m. program

Executive Committee Co-Chairs
Walsh Alumni Josie Hunwick and Kirk Vercnocke

Scholarship Raffle Prizes
1st: One-week stay at Positano on the
Gulf condominium, $1,000 spending money
2nd: Two-night stay for two people at Garland Resort,
unlimited golf, $200 Garland bucks
3rd: Microsoft X-Box Deluxe

Tickets
$20 each; six for $100

All golf outing and scholarship raffle proceeds
benefit the General Scholarship Fund.
For more information on sponsorship opportunities,
to form a team, buy a raffle ticket(s),
or to sell raffle tickets,
please call Andrea Richards in the
Development office at 248-823-1204.