As a practicing lawyer, I am aware of the various specialties in my profession and know that admission to the bar is the one practice hurdle for most law graduates. For accounting graduates, there are opportunities to practice in a range of specialties that require various certifications, depending upon the industry. If you are a graduate or a participant in Walsh’s Accounting program, we are interested in knowing more about your careers as well as your experiences between your time at Walsh and where you are today. In early 2013, you will receive a short survey about the link between your time at Walsh and your career. We encourage you to complete and return it as soon as possible. Thanks!

Survey

As the appointed chair of the recently combined Accounting and Taxation Departments at Walsh, the past few months have been busy and exciting for me. While there are many similarities in accounting and tax practice, there are also differences. The same is true educationally. I have had several opportunities to meet with our full-time and adjunct faculty to discuss the Accounting curriculum, and we are all extremely motivated. All of our expectations for Walsh Accounting students will remain high, of course. As one Accounting adjunct told me: “These are the people who will soon be coming into my profession!”

You know that Walsh recently celebrated its 90th anniversary. For Accounting students and alumni, what this really means is a celebration within a celebration, for we’ve been teaching Accounting throughout those 90 years – not Management, Taxation, or Finance – and surely not Information Assurance. At Walsh, our reputation is accounting.

I imagine we will see many changes at Walsh between now and the College Centennial in 2022. From a faculty standpoint, I hope to participate in whatever those changes might be.

While I am new to the Accounting side of Walsh, I have had the opportunity to teach and get to know many of the Accounting students who have taken the Taxation of Individuals and Business Entities courses. Seeing how our classes have positively affected so many students over the years brings me great pride. I look forward to working with you to continue the Accounting legacy that Mervyn Walsh started in 1922.

“All of our expectations for Walsh Accounting students will remain high, of course. As one Accounting adjunct told me: “These are the people who will soon be coming into my profession!”

Daniel S. Hoops, Chair of Accounting and Taxation
There is nothing better than a college grad who remembers his or her alma mater.

One of Michigan’s leading public accounting and business consulting firms is Gordon Advisors, located in Troy about two miles from Walsh College. One of Gordon’s senior employees – a shareholder and a member of its executive committee – is Douglas McKeon, BAcct. ’80 and MST ’88.

Doug has been with Gordon since 1997. In the years since, he has enjoyed his role as “deep generalist” and the communion it has afforded him with clients in such disparate industries as manufacturing, construction, wholesale, and service.

He is also proud of Gordon’s ongoing history of outreach to the surrounding community. The Troy firm regularly exercises an annual “Gordon Charities” philanthropy, and over the years its donations have benefited metro Detroit groups with a focus on improving the lives of children. In the recent past, the Children’s Leukemia Foundation, the Make a Wish Foundation, and Habitat for Humanity have all benefited from Gordon Charities’ contributions, in dollar donations as well as in-kind service.

Recently, Doug was pleased to have had a hand in another kind of community outreach at Gordon Advisors – one which has resulted in the creation of a new endowed scholarship at Walsh. The Gordon Advisors Endowed Scholarship was created in December of 2012, and will be driven by donations from the firm over ten years.

Doug is far from alone at Gordon Advisors in being a proud Walsh grad. In fact, 17 of the 60 members of the Gordon team in Troy have earned one or more degrees from Walsh. Doug can’t be sure, but he wonders if any accounting firm anywhere has a higher ratio of Walsh grads.

What he can be sure of, however, is that it feels very good to give back. “It’s very important to me,” Doug states. “When we’re young, our parents are our mentors. They bring us up. When we first work, we probably recognize more experienced folks in our professions who are doing things right and they mentor us. When we become the subject matter experts in our professions, we have mentoring opportunities … and it’s important for us to take them.”

For Doug, this is much more than idle chatter. Much of his spare time over the years has been spent in service to a number of boards, including the Warren YMCA; DeLaSalle High School; and (currently) the Christian Financial Credit Union, with six metro Detroit branches.

Doug remembers educational mentoring as one of Walsh’s most powerful benefits. “Our professors were in many cases men and women who had enjoyed great success in their respective fields and – having known such success – wanted nothing more than to ‘pass the baton,’ to us. What a great way to learn!”
TODAY
These days, he is a CPA and an accomplished partner at Deloitte & Touche in Detroit. While Deloitte is extremely well known in the area of financial audit, Tom is one of comparatively few employees leading relationships with non-audit clients. As such, he regularly advises clients across our state who need help with IT implementation, international tax matters, risk consulting, and strategic assessment.

SATISFACTIONS FROM THE TAX FIELD
“I enjoy the variety associated with what clients need from Deloitte. In the opportunities and challenges they present, no two days are the same.”

YESTERDAY
Earlier in life, Tom wanted to be a DJ. A kid from Troy, he had obvious musical talents and thoroughly enjoyed Detroit’s focus on music. (Tom even had an internship with FM rock giant WABX in 1983!)

TIME AT WALSH
Tom enrolled as an Accounting student in 1984 and took as many day classes as he could. After a year, Walsh was able to arrange an internship with Deloitte. He enjoyed the internship so much that he decided to continue working full time and take courses exclusively at night.

INSPIRATION ALONG THE WAY
Tom earned his Bachelor of Accountancy at Walsh in 1986. He remembers with real gratitude the teaching acumen of Distinguished Associate Professor of Accounting Rick Berschback. “Professor Berschback had an incredible command of curriculum,” Tom notes. “Just as important, he helped me learn how to learn.”

REFLECTIONS ON WALSH
“When you come to Walsh, your situation in life doesn’t matter. Going into Walsh with a positive attitude and a willingness to work will open the world to you.” Tom cites the personal attention available from Walsh faculty as a high-value resource of the most important sort. “You don’t get lost at Walsh,” he observes. “As a result, you’ll really learn.”

SERVICE
“Giving back is important,” advises Tom, who has served as a director of the Walsh College Foundation since January of 2010. “I’ve been helped out along the way and, for me, it feels very good to return the favor.”

FOND WALSH MEMORY
Tom remembers fondly his experience as a Student Council leader, with its many planning outreaches such as bookstore inventory, student events, and the occasional team building at nearby Casa Lupita Restaurant!

AFTER HOURS
These days, Tom, his wife Marianne, and their two sons TJ (18) and Chris (14), make their home in Washington Township. This active family group enjoys water skiing and wakeboarding at the McGinnis cottage on Barnes Lake in the summer and snow skiing in the winter. Tom also serves as Scoutmaster for his boys’ Scout troop, in which TJ has just made Eagle and Chris is approaching. Tom’s basement music studio reflects his love of music. A struggling but enthusiastic guitar player, Tom enormously enjoys playing with his two sons.

Alumnus Profile

Tom McGinnis, Bachelor of Accountancy, ’86

2012 Bean Counter Awards

Congratulations to UHY LLP of Sterling Heights/Farmington Hills and GHD CPAs and Advisors of St. Clair Shores for winning the 2012 Annual Accounting Firm Fundraising campaign Bean Counter Awards!

Alumni from local accounting firms raised more than $37,000 to support the Walsh Annual Fund and various student scholarships.

The two coveted and contested Annual Bean Counter Awards create friendly rivalries each year among firms with 25 or more alumni, and 25 or fewer alumni. Walsh also recognizes firms for 100 percent participation. In 2012, they were:

- Clayton & McKervey, P.C. (Southfield)
- Gordon Advisors, P.C. (Troy)
- GHD CPAs and Advisors (St. Clair Shores)
- Groen, Kluka & Company, P.C (Troy)

To learn more about this one-of-a-kind fundraising campaign, contact Adrienne Penney in the Development Office at (248) 823-1241.
Streamlining Under Way for CPE Credit, CPA Licensure

The Michigan Department of Licensing and Regulatory Affairs is streamlining and simplifying how Michigan CPAs report the 40 hours of Continuing Professional Education (CPE) credit they are required to accrue each year. CPAs will now simply “attest” to compliance with CPE requirements by checking a box at the same time they renew their annual CPA licenses.

Within the next two years, CPAs will report CPE credits and renew their licenses on one day: July 31. Licensees have until June 30 of 2013 to attest that they completed their CPE credit, renewing their license for 19 months.

After that licensure period ends in July of 2015, CPAs will attest to CPE and renew their license every 24 months, with a deadline of July 31.

The MACPA assists member CPAs in tracking their CPE by posting the CPE Tracker tool on its website. The MACPA automatically tracks credits from MACPA courses to the CPA, and can easily add to the CPE Tracker any coursework completed through other organizations. Visit the License Renewal Changes for 2013 page of the MACPA website: www.michcpa.org.

At Walsh College, CPAs can take seminars and coursework that meet CPE requirements for the various categories. One college course credit equals 15 CPE credits. For more information, contact Accounting Academic Advisor Deborah Mourray at dmourray@walshcollege.edu, or 248.823.1290.

Potential CPAs Gain More Career Path Choices Under 2010 Michigan Law

Michigan’s new experience requirement for CPAs continues to be a relevant discussion topic at Walsh College. Under a public law passed in 2010, you are no longer required to have one year (2,000 hours) of experience working at a certified public accounting firm before being designated as a Certified Public Accountant (CPA). You can fulfill the 2,000-hour requirement through qualified experience in government, industry, academia, or public practice.

This is good news if you wish to develop a career path that includes becoming a CPA without being limited to working at a CPA firm. This liberalization of the certification requirements also aligns Michigan with most other states.

If you are interested in pursuing or completing the education requirements necessary to become a CPA, contact Walsh College Accounting Academic Advisor Deborah Mourray at dmourray@walshcollege.edu, or 248.823.1290.

CGMA Credential Sets Global Gold Standard for Management Accountants

A Chartered Global Management Accountant (CGMA) credential endorsed by the AICPA and CIMA – two of the world’s largest and respected professional accounting organizations – was launched in 2012.

The London-based Chartered Institute of Management Accountants (CIMA) will promote worldwide recognition of the CGMA as the gold standard designation for management accountants. The CGMA designation elevates the discipline of management accounting by establishing global quality standards for ethics and performance.

The AICPA and CIMA will issue the CGMA through a license with the joint venture, with membership remaining with the existing organizations. AICPA voting members automatically became eligible for the CGMA beginning in the first quarter of 2012, upon verifying three years of qualifying experience. CPAs who are members of both the AICPA and their state CPA society will receive a discounted annual fee to maintain the CGMA credential.

Accounting professionals holding the CGMA designation will commit to a program of developing and maintaining competency in management accounting.

Walsh President Stephanie Bergeron, a registered Certified Public Accountant, recently earned the CGMA credential, as has Adjunct Accounting Professor Ed Dallwein.

More information regarding how to qualify will be available in the coming months. Please visit www.CGMA.org.

To learn more about taking Accounting or Taxation courses at Walsh College, contact Accounting Academic Advisor Deborah Mourray at dmourray@walshcollege.edu, or 248.823.1290.
Joe Lipiec is a senior accountant at Strategic Staffing Solutions, one of Detroit’s prominent IT staffing and consulting firms. In that capacity, Joe advises clients with needs in such diverse areas as financial reporting and analysis, tax compliance, and expense monitoring. In addition, Joe has internal responsibilities involving overseeing the proper reporting of employee contributions to his employer’s 401(k) plan. Having worked in this field publicly and privately for more than 12 years, Joe is passionate about accounting, and sees himself as both attentive and methodical. Clients tell him that one of his greatest strengths is his ability to “think outside the box.”

Joe served in the U.S. Navy from 1988 to 1990, and again from 1996 to 2001. Earning an aviation degree (B.S., Technical Operations Management) in 2001 from Embry-Riddle University in Daytona Beach was a logical segue from his work as a helicopter air crewman responsible for radar, sonar, and sensor operations. Joe credits his Navy responsibilities – gathering complex information from warfare systems in order to make informed navigational decisions – with refining the thinking skills so necessary in the world of accounting. He went on to earn a Master of Science in Accountancy from Walsh College in 2003.

EXPERIENCE AT WALSH
Joe has been teaching at Walsh for nearly seven years. An enthusiastic member of the faculty, he has taught both undergraduate and graduate accounting courses.

INSTRUCTIONAL STYLE
Joe determines his class’s familiarity with the underlying principles of accounting as a basis for knowing where to begin.

REFLECTIONS ON WALSH
The words Joe uses to describe the typical student he encounters at Walsh are “eager” and “motivated.” He describes his students as “diamonds in the rough” and knows that his job is to refine their skills via his instruction. He describes himself as tough but fair, and believes that compassion is an important trait for those who teach. Some of the teaching moments Joe enjoys most involve using current events in accounting from Detroit’s auto industry – good and bad – to amplify textbook instruction.

AFTER HOURS
Joe makes his home in Oxford. He holds a private pilot’s license (“I’ve been a fan of flying since I was four.”) and owns and rides an eight-year-old thoroughbred horse named Mercury. As different as those pastimes sound, Joe insists they have much in common. “In enjoying each of them,” he advises, “it’s very important to be able to think at least 15 seconds ahead!”

SATISFACTIONS FROM THE FIELD OF FINANCE
“In my work, I sift through volumes of unrelated raw financial data, process it, analyze it, and organize it in such a way that clients can make important decisions. To me, that’s a powerful kind of customer service.”

Walsh Names Endowed Scholarship in Honor of Prof. Berschback

Walsh College has inaugurated the Richard D. Berschback Endowed Scholarship to honor the Distinguished Associate Professor of Accounting’s 32 years of teaching, as well as the respect he has gained from current and former students, colleagues, and the business community.

This new scholarship accomplishes many things, all of them very good for Walsh students and the College. The Berschback Scholarship helps students fulfill the possibility of a better life through education. It helps ensure that talented students are able to focus their attention on their studies instead of how to make ends meet … and thereby succeed in the truly challenging profession of accounting.

The scholarship will be available in September 2013 to undergraduate accounting students with a 3.0 GPA.

Through good times and bad, endowed funds are powerful instruments for producing an income stream that goes directly toward the education of individual students while strengthening the College’s bottom line and investment portfolio. The Berschback Endowment goal is $100,000, which should produce an income stream of $5,000 per year. Successful investments are projected to increase the endowment and grow the income stream.

Should Walsh alumni and friends choose to make a gift to this fund and in that way 1) honor Professor Berschback, and 2) help talented accounting students succeed at Walsh, your contribution would be most welcome. Please contact the Development Office at 248.823.1245 to make arrangements.
Accounting Faculty

1) Daniel S. Hoops, Chair
   Courses: TAX 497: Tax and Business Taxation III; TAX 500: Advanced Tax Research, Writing & Citation Methodology; TAX 597: Tax and Business Taxation III
   Expertise: Taxation, estate planning, business law, ethics

2) Mona Asni
   Course(s): ACC 418/518: Accounting Communications

3) Richard D. Berschback
   Course(s): ACC 301/501, 302/502: Intermediate Accounting I, II; ACC 415/515: Auditing
   Expertise: Financial accounting, auditing, CPA exam preparation, CPA licensing

4) John M. Black
   Course(s): ACC 415/515: Auditing; ACC 419/519: Advanced Managerial Accounting
   Expertise: Managerial accounting, auditing, financial analysis, Hyperion Enterprise and Retrieve, Sarbanes-Oxley, SAP-ERP

5) Kirk Matthew Carlson
   Course(s): ACC 505: Managerial Accounting

6) Joanne K. Case
   Course(s): ACC 418/518: Accounting Communications
   Expertise: English education

7) Modou Ceesay
   Course(s): ACC 411/511: Business Combinations

8) Justin Crane
   Course(s): ACC 415/515: Auditing
   Expertise: Financial accounting, auditing

9) Edward K. Dallwein
   Course(s): ACC 520: International Accounting

10) Sharon Dawn
    Course(s): ACC 310: Managerial Accounting
    Expertise: Accounting systems, corporate accounting

11) Lyle A. Finkle
    Course(s): ACC 419/519: Advanced Managerial Accounting; ACC 505: Managerial Accounting
    Expertise: Accounting, financial management, and ERP systems integration for privately held mid-market businesses

12) Russell L. Fuller
    Course(s): ACC 406/506: Accounting Information Systems
    Expertise: Computerized accounting systems evaluation & integration, accounting information systems implementation & support, forensic accounting litigation support and fraud examination, industrial automation controls & robotics integration

13) Maria Ann Gistinger, Ph.D.
    Course(s): ACC 300/500: Financial Accounting; ACC 310: Managerial Accounting; ACC 418/518: Accounting Communications
    Expertise: Financial accounting, school business and finance

14) Marsha Ann Harris
    Course(s): ACC 411/511: Business Combinations

15) Theresa Hilliard
    Course(s): ACC 303/503: Financial Accounting Concepts
    Expertise: International financial reporting standards, financial accounting, nonprofit organizations, and corporate governance

16) Laurie Horvath
    Course(s): ACC 550: Advanced Auditing; ACC 415/515: Auditing

17) Sarah Johnson
    Course(s): ACC 411/511: Business Combinations
    Expertise: Auditing and nonprofit accounting

18) Katherine Konon
    Course(s): ACC 412/512: Government and Not-for-Profit Accounting
    Expertise: Government accounting

19) Jodi G. Krausman
    Course(s): ACC 300/500: Financial Accounting; ACC 406/506: Accounting Information Systems

20) Joseph Christopher Lipiec
    Course(s): ACC 300/500: Financial Accounting; ACC 302/502: Intermediate Accounting II

21) Scott Lockhart
    Course(s): ACC 202: Principles of Accounting II
    Expertise: Accounting, auditing, business valuation

22) David H. Malick
    Course(s): ACC 300/500: Financial Accounting; ACC 302/502: Intermediate Accounting II
    Expertise: Manufacturing program management, cost accounting, financial accounting

23) Gerard J. Mellnick
    Course(s): ACC 415/515: Auditing
    Expertise: Accounting and business teaching and course development; extensive online course development, teaching, and training; self-employed CPA and management consultant

24) John Naglick
    Course(s): ACC 300/500: Financial Accounting; ACC 301/501: Intermediate Accounting I
Accounting
Degree Programs

Bachelor of Accountancy
Our Bachelor of Accountancy (BAC) degree delivers the increasing depth of skills needed to practice as a Certified Public Accountant (CPA). The business world is becoming more complex. Our program will help you master that complexity. Our degree program satisfies the Certified Public Accountant license requirements while providing you with the business background and extensive accounting skills necessary for success as a CPA.

Bachelor of Business Administration - Accounting Processes (ACP)
For those desiring careers in general accounting or corporate/management accounting rather than public accounting with a CPA designation, Walsh offers the Bachelor of Business Administration in Accounting Processes. The degree allows you to enter the accounting profession by providing a firm accounting foundation while also allowing flexibility to enroll in several non-accounting courses to fulfill degree requirements. This program is not for students planning on taking the CPA exam, but rather prepares students to sit for the Certified Management Accountant and Certified Financial Manager examinations.

Master of Science in Accountancy
The Master of Science in Accountancy (MAC) degree is designed for students with liberal arts or technical degrees who wish to enter the field of accounting, as well as those with an undergraduate degree in business or accounting who wish to advance their accounting careers. The curriculum (like the BAC) is structured to provide you with a practical study of accounting, auditing, taxation, and other business topics. The MAC program is also designed to satisfy the licensure requirements and prepare you to pass the CPA exam. Graduates of our Master of Science in Accountancy program benefit from a reputation for strong accounting skills earned over our 90 years of placing accounting professionals with firms in Michigan.

The Master of Business Administration, Master of Management, and Master of Science in Finance programs all offer accounting specializations as electives.

View full faculty profiles at walshcollege.edu/accountingfaculty

- Walsh College has taught accounting since 1922, long before the invention of the electronic calculator.

- We have graduated 6,816 people with degrees in Accounting or Accounting Processes. Of those, 654 have received a Master of Science in Accountancy.

- More than 82% of Walsh graduates live and/or work in southeast Michigan.

- In a recent survey of business decision-makers, 52% ranked CPAs as the second most-trusted profession, immediately behind doctors (59%).
Ambassadors Wanted

Looking for a new way to show your Walsh pride? How about your own personal piece of Walsh’s ongoing “Live. Breathe. Business.” campaign? More specifically, how about a bumper sticker which specifically advertises your Walsh curriculum? We now have 13 different business bumper stickers in three shapes.

A visit to this website will make it possible for you to have one of your very own: **walshcollege.edu/sticker**. Talk about wearing pride in your alma mater everywhere you go!

Questions? Comments? E-mail Brenda Meller, Director of Marketing, at marketing@walshcollege.edu.

By All Accounts

Congratulations to BBA-Accounting Processes student Derrik Kingsley for naming this newsletter, and thanks to all who contributed suggestions!

Accounting Memory

This Remington Rand adding machine displayed in the Troy campus lobby once belonged to CPA Mervyn Walsh, founder of the Walsh Institute, forerunner of today’s Walsh College. Clyde Martin, Class of 1952 and an employee at Walsh & Co. CPAs, restored and donated to the machine to the College.