

45 day CARES ACT Report – 3rd Report

Report Date: August 12, 2020

1. Acknowledgement: Walsh College acknowledges that it signed and returned to the Department of Education the Certification and Agreement on April 13, 2020 and assures it intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Grants to students.
2. Total amount of funds Walsh College will or has received from the Department for Emergency Grants to Students: **\$211,202**
3. Total amount of Emergency Grants distributed to students as of report date: **\$190,650**
4. Estimated number of students at Walsh College eligible to receive Emergency Grants as of report date: **821**
5. Total number of students who have received an Emergency Grant as of report date: **821**
6. The method(s) used by Walsh College to determine which students receive Emergency Grant and how much under Section 18004(a)(1) of the CARES Act:

With guidance from the U.S. Department of Education, a committee collaborated with Walsh leadership to establish the following criteria:

Phase I Awards:

The first wave of awards was disbursed to eligible students who were enrolled in the Spring 2020 semester. These grants were automatic; no application process was necessary.

Eligibility:

- Must meet Title IV Federal Aid eligibility criteria with a completed 2019-2020 FAFSA
- Must be enrolled in Spring 2020 semester in at least 1 credit hour
- Must not be enrolled in exclusively online program for the Spring 2020 semester

Grants:

- Automatic grant (no application process)
- Distributed in the same manner as financial aid refunds
- Does not need to be repaid
- Students with an expected family contribution (EFC) less than 5577 granted \$300
- All other eligible students granted \$150

Phase II Awards:

To be determined before December 31, 2020 for the remaining balance of funds.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Grants.

See attached email communications to students and visit the CARES Act: Emergency Funding webpage listed below.



www.walshcollege.edu



Dear Students,

According to the requirements listed below, you may be eligible to receive funds through the Coronavirus Aid, Relief, and Economic Security (CARES) Act to provide Higher Education Emergency Relief Fund (HEERF) emergency grants.

Emergency financial aid grants to students are intended to be used for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and child care).

Eligibility requirements:

- You must be eligible for Title IV federal funds.
- You must be enrolled in a degree program and taking at least one class for the Spring 2020 semester at the time of disbursement.
- You must have a validated FAFSA on file with Walsh's Financial Aid office.*
- You must attend class regularly and be making satisfactory academic progress in accordance with Financial Aid.

** If you do not have a validated FAFSA on file, you have through **Friday, June 12, 2020** to complete one to maintain eligibility.*

If you do have a FAFSA on file, no additional action is required.

Distribution of Funds

FAFSA eligible students with an "Expected Family Contribution less than 5577" will receive \$300.

All other FAFSA eligible students will receive \$150.

If you are signed up for non-payroll direct deposit by 8 a.m. on Monday, June 1, funds will be received in your bank account beginning on Wednesday, June 3.

You can sign up for direct deposit at www.walshcollege.edu/refunds

If you are not signed up for non-payroll direct deposit, checks will be mailed starting on Wednesday, June 3.

We are here to help. Please contact us at business@walshcollege.edu with any questions or visit www.walshcollege.edu/cares-act.

Sincerely,

Walsh Business Office

The CARES Act

Coronavirus Aid, Relief, and Economic Security (CARES) Act to provide Higher Education Emergency Relief Fund (HEERF) emergency grants to Title IV federal aid eligible students who were enrolled in a degree program and registered at least half-time (6 credit hours) at the time the funds were applied to their student account for the Fall 2020 semester.

Emergency financial aid grants to students are intended to be used for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and child care).

Requirements

Students must:

- Be eligible for Title IV federal funds.
- Be enrolled in a degree program and registered at least half-time (6 credit hours) at the time the funds were applied to your student account for the Fall 2020 semester.
- Have a validated FAFSA on file with the Financial Aid office with financial need based on predetermined criteria.
- Be making satisfactory academic progress in accordance with Financial Aid.

Distribution of Funds

All FAFSA eligible students will receive \$175.

If you are signed up for non-payroll direct deposit by 8 a.m. on Monday, December 14, funds should be received in your bank account beginning on Wednesday, December 16, 2020.

Students can sign up for direct deposit at walshcollege.edu/refunds.

Reporting

30 Day CARES Act Report

45 Day CARES Act Report

For further questions please contact business@walshcollege.edu

CARES Act FAQs

How did Walsh decide who will receive the grants? +

When will money be deposited to bank accounts? +

Can you mail a check instead of direct deposit? +

I am an international student, can I receive this grant? +

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