

2021 4th Quarter ARP ACT Report – 1st Report

Report Date: January 3, 2022

- 1. Acknowledgement: Walsh College acknowledges that it signed and returned to the Department of Education the Certification and Agreement on April 13, 2020 and assures it intends to use no less than 50 percent of the funds received under Section 18004(a)(1) to provide Emergency Grants to students.
- 2. Total amount of funds Walsh College will or has received from the Department for Emergency Grants to Students: **\$804,102**
- 3. Total amount of Emergency Grants distributed to students as of report date: \$523,418
- 4. Estimated number of students at Walsh College eligible to receive Emergency Grants as of report date: 952
- 5. Total number of students who have received an Emergency Grant as of report date: 934
- 6. The method(s) used by Walsh College to determine which students receive Emergency Grant and how much under The Higher Education Emergency Relief Fund III (HEERF III) authorized by the American Rescue Plan Act, 2021 (ARO):

With guidance from the U.S. Department of Education, a committee collaborated with Walsh leadership to establish the following criteria:

Phase I Awards:

The first wave of awards was disbursed to eligible students who are enrolled in the Summer 2021 or Fall 2021 semesters. These grants are automatic; no application process is necessary.

Eligibility:

- Must be eligible for Title IV federal funds.
- Must be enrolled in a degree program and enrolled at least half-time for the Summer 2021 or Fall 2021 semesters.
- Must have a validated FAFSA on file with Walsh's <u>Financial Aid</u> office with financial need based on predetermined criteria.
- Must attend class regularly and be making satisfactory academic progress in accordance with Financial Aid.

Grants:

- Automatic grant (no application process)
- Distributed in the same manner as financial aid refunds
- Does not need to be repaid
- All full-time enrolled PELL eligible students will receive \$600.
- All part-time enrolled PELL eligible students will receive \$450.
- All other enrolled FAFSA eligible students will receive \$300.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Grants.



Dear

According to the requirements listed below, you have been awarded funds through the American Rescue Plan (ARP) Act to provide Higher Education Emergency Relief Fund III (HEERF III) emergency grants.

Emergency financial aid grants to students are intended to be used for any component of the student's cost of attendance or expenses related to coronavirus (including health care and childcare).

Eligibility requirements:

1. You must be eligible for Title IV federal funds.

2. You must be enrolled in a degree program and enrolled at least half time during the Fall 2021 semester.

3. You must have a validated FAFSA on file with Walsh's <u>Financial Aid</u> office with financial need based on predetermined criteria.

4. You must attend class regularly and be making satisfactory academic progress in accordance with Financial Aid.

Distribution of Funds:

All full-time enrolled PELL eligible students will receive \$600.

All part-time enrolled PELL eligible students will receive \$450.

All other enrolled FAFSA eligible students will receive \$300.

If you are signed up for non-payroll direct deposit by **8 a.m. on Monday, December 6, 2021**, funds will be disbursed beginning on Thursday, December 9, 2021.

We encourage all students to sign up for direct deposit.

If you are not signed up for non-payroll direct deposit, checks will be mailed to the address on file beginning on Thursday, December 9, 2021. Please keep in mind current mail delays may be encountered and are beyond our control.

We are here to help. Please contact us at <u>business@walshcollege.edu</u> with any questions.

Sincerely,

Walsh Office of Finance & Accounting